

## LAW & ECONOMICS

<b>CREDIT</b>	3	<b>INSTRUCTOR</b>	Hahn, Sunku
<b>OFFICE</b>		<b>OFFICE HOURS</b>	At LearnUs Q&A
<b>TIME</b>	On demand	<b>CLASSROOM LOCATION</b>	TBA
<b>E-MAIL</b>	hahn@yonsei.ac.kr		

\* Please leave the fields blank which haven't been decided yet.

### [COURSE INFORMATION]

<b>COURSE DESCRIPTION &amp; GOALS</b>	Analyzing the legal system from Economic point of view. Instead of using criteria such as “justice” “ethical”, in this class we will evaluate human behavior with the criterion of “economic efficiency”. We will look at the contract law, property law, criminal law etc. and figure out which legal system is best for economic prosperity.
<b>PREREQUISITE</b>	none
<b>COURSE REQUIREMENTS</b>	2 assignments. Each compose of 50% of grade
<b>GRADING POLICY</b>	2 assignment (50% each). + penalty for late submission of skipping the lecture.
<b>TEXTS &amp; REFERENCES</b>	Law & economics (by cooter & ulen) – free copy is available online And PPT (which would be posted at LearnUs)
<b>INSTRUCTOR'S PROFILE</b>	Old (but not very old)

## [WEEKLY SCHEDULE]

\* Your detailed explanation would be very helpful for prospective students to get a pre-approval for credit-transfer from their home university in advance.

WEEK	DAILY TOPIC & CONTENTS	COURSE MATERIAL & ASSIGNMENTS	REFERENCE
1	Introduction of the course using real cases	Economic efficiency	
	What is economic efficiency	Economic efficiency	
	Externality and visible hand	Economic efficiency	
	Private ownership and productivity	Property law	
	Who should get the property right?	Property law	
2	How can we protect the property right?	Property law	
	Intellectual property – how far should it be protected?	Property law	
	Why do we need contract law?	Contract law	
	Why do people intentionally sign an incomplete contract?	Contract law	
	Hypothetical bargaining	Contract law	
3	Why are some promises invalid?	Contract law	
	How to prevent the accident? What is the proper level of precaution?	Tort law	
	Strict liability vs. negligence	Tort law	
	Why the law does not ask responsibility to the consumers?	Tort law	
	How can we prevent the crime?	Criminal law	